

Lakewood Evangelical Free Church- Baxter, MN

Electronic Funds Transfer Information

Lakewood EFC will begin Electronic Funds Transfer (EFT) in May 2015 as an additional option for giving a tithe or offering. EFT will be available for general giving only. You would still need to write a check for any special or designated giving.

Why EFT?

EFT allows you to make a contribution on a scheduled, automatic basis, much like you do with many of your other payments. It is convenient for you and provides much-needed donation consistency for our church. Fund transfers will only take place once a month.

When?

EFT giving will begin on May 8th 2015. if you would like to begin EFT please allow 4 weeks for set-up and processing.

All contributions will be taken from your checkbook account on the 10th of each month. In the event that the 10th is on a Saturday or Sunday the funds will be taken out of the account on the previous Friday.

How Do I Sign-Up

If you would like to participate in EFT giving, you can fill out the attached forms and return it to the church office or by mailing it to the attention of Rita Arns.

Once your paperwork has been processed we will contact you via email or phone to let you know which date the withdrawals will begin. We will also confirm the amount that you have submitted.

If at any time you would like to discontinue EFT giving or change your contribution amount, you may do so by notifying Rita Arns (rarns@lefcmail.com) in the church office, by email or phone (emailed preferred). Please submit requests by the 1st of each month.

FAQ's

Will I be notified when a funds transfer occurs? No, it is just like writing a check; you will need to look at your bank statement.

Is it safe and secure? Yes, Electronic funds transfers are done directly with Frandsen Bank and Trust.

Can I change the date of the withdrawals? To keep our service fees at a minimum, we have selected the once a month option.

Can I make a special gift from EFT? Not as of yet. We hope to have online giving available in the future, however due to the service fees and additional accounting, we have decided to wait.

Who do I contact in the event I have a question? Rita Arns will be handling all EFT requests. You can contact her via email (rarns@lefcmail.com) or by phone at 218-829-7251.

EFT Start Date and Amount

(Please turn this form in with your Authorization for Direct Payment Form to the church office)

I would like to begin Electronic Funds Transfers from my checking account on the 10th of _____/ _____ (Month/ Year) in the amount of \$_____.____ (ex: \$500.00).

Name: _____ (First & Last Name)

Signature: _____

Date: ___/___/_____

Please either mail or drop off your forms to the church office.

Lakewood EFC
Attention: EFT- Rita Arns
6284 Fairview Road
Baxter, MN. 56425

AUTHORIZATION FOR DIRECT PAYMENT

I authorize _____ and the financial institution named
(COMPANY NAME)
below to initiate electronic entries from my checking/savings account. This authority will remain in effect until I notify you in writing to cancel it in such time as to afford the financial institution a reasonable opportunity to act on it. I can stop payment of any entry by notifying my financial institution 3 days before my account it charged.

STAPLE VOIDED
CHECK HERE

(NAME OF FINANCIAL INSTITUTION) (BRANCH)

(CITY) (STATE) (ZIP CODE)

(SIGNATURE) (DATE)

(NAME - PLEASE PRINT)

(ADDRESS - PLEASE PRINT)

Account Number _____ Checking Savings

Financial Institution Routing Number _____

Not Needed
Bank Location
Your Mailing Address
Not an Option

RETAIN FOR YOUR RECORDS

Cut Off & Keep

On _____ I authorized
(DATE)

(COMPANY NAME)

(ADDRESS)

(PHONE)

to initiate electronic entries to my checking/savings account and have agreed to the terms listed on the authorization. I may revoke my authorization with the company at any time by writing to the address above.

Initial payment amount: \$ _____ (If payment amount changes we will notify you at least 10 days

Regular payment date 10th of each mo. before the regularly scheduled payment date.)

YOUR NAME 1234 Main Street Anywhere, OH 00000 123

DATE _____

PAY TO THE ORDER OF _____ \$ _____ DOLLARS

VOID

⑆044072324 ⑆000123456789 ⑆123

ROUTING NUMBER

ACCOUNT NUMBER

CHECK NUMBER

Write "VOID" On Check & attach to authorization form above.

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